

# DOCUMENTARY CREDITS **BUNDLE**

Taking you from the fundamentals to advanced strategies in an 8-hour learning package

ICC  
ACADEMY

Price\* USD \$299

Duration 8 learning hours

Language English

Access period 12 months

Exam\* No examination

Accreditation partners LIBF | IBF | BAFT | GTPA

\*When purchased as a stand-alone course, the cost is USD \$350

\*Upon completion, candidates will be issued a "Letter of Completion"

Author: ALEXANDER MALAKET

GET STARTED

## Target audience

General practitioners in roles dealing with relationship management, credit, compliance, etc., have an interest in trade finance and work in banks, corporates, or financial institutions.

## Course objectives

Documentary credits can smooth out the wrinkles of global trade for small and large businesses everywhere. Using the Documentary Credits Bundle, which combines the introductory and advanced level courses, you can learn everything you need to know about using documentary credits to their fullest advantage.

In the introduction course, discover the importance of letters of credit in enabling trade, and their versatility in addressing a range of market conditions and client needs. You will

also understand the strengths, weaknesses and misconceptions of this unique financial instrument.

In the advanced course, explore the complex world of documentary credits, from structuring and issuance to document verification and settlement. The course will take you through a typical transaction flow, while highlighting practical considerations related to the use of documentary credits in cross-border trade.

## Why take the bundle?

- Understand in which ways documentary credits can be processed to have the most efficient flow in the process of global trade
- Gain insight into the various types of documentary credits available to make informed decisions about which type to use for your clients' projects
- Learn the importance of document verification and discrepancies, in addition to the role of UCP, ISBP and judicial decisions to help you manage risk and comply with trade regulations.



# DOCUMENTARY CREDITS **BUNDLE**

Taking you from the fundamentals to advanced strategies  
in an 8-hour learning package

ICC  
ACADEMY



## ALEXANDER MALAKET

President, Opus Advisory Services International Inc.

Alexander Malaket is a recognised specialist in international trade and trade finance, with over 25 years of professional experience in Canada and internationally. He is a member of the Executive Committee of the Board of Directors for the World Trade Centre and a member of the Board of the Forum for International Trade Training. Mr Malaket was a member of the B20 Task Forces in 2015, the International Affairs Committee of the Canadian

Chamber of Commerce, and a “Nominated Expert” in trade finance for the UN/CEFACT, as well as a member of the ICTSD/World Economic Forum E15 Initiative. He is also the author of “Financing Trade and International Supply Chains,” which was published in 2014. Mr Malaket continues to be a frequent speaker, panel chair and participant at leading industry events around the world.

## STRUCTURE

### Course 1: Introduction to Documentary Credits

- Lesson 1 Introduction to Documentary Credits
- Lesson 2 Selected Challenges in International Trade
- Lesson 3 The Continuing Importance of the Documentary Credit
- Lesson 4 Trading Parties and Their Needs
- Lesson 5 Rules, Practices and Standards - Cornerstones
- Lesson 6 Basic Documentary Credits Transaction Flow
- Lesson 7 Risk and the Documentary Credit
- Lesson 8 Confirmation of Documentary Credits
- Lesson 9 Trade Banking and Other Systems
- Lesson 10 Capital Adequacy, Basel and the ICC Trade Register
- Lesson 11 Assessment

### Course 2: Advanced Documentary Credits

- Lesson 1 Review of Key Features and Transaction Flow
- Lesson 2 Structuring and Issuance of Documentary Credits
- Lesson 3 Document Verification
- Lesson 4 Discrepancy Management
- Lesson 5 Settlement and Financing
- Lesson 6 Confirmation of Letters of Credit
- Lesson 7 Special Features, Transferable and Back-to-Back Letters of Credit
- Lesson 8 Case Study
- Lesson 9 Assessment

