

# ADVANCED DOCUMENTARY CREDITS

ICC  
ACADEMY

Level 2

Duration 5 learning hours

Language English

Price US\$200

Credits 5

Credits category CTFP Core Course

Course code TF 201-2



Author: ALEXANDER R. MALAKET

## Target audience

General practitioners working in banks, corporates, or financial institutions in functions such as Relationship Management, Credit, Compliance, etc. but with an interest in trade finance.

## Course objectives

This course provides a detailed review of Documentary Credits, from structuring and issuance to document verification to financing and settlement. The format of the course follows a typical transaction flow and seeks to highlight practical considerations related to the use of Documentary Credits in international trade.

Upon completion of the course you will have a solid, practical understanding of the transaction lifecycle of an L/C and will have acquired practical insights into the issuance, document verification and financing/settlement processes related to Documentary Credits.

## Lessons:

- Module 1 Review of Key Features and Transaction Flow
- Module 2 Structuring and Issuance of Documentary Credits
- Module 3 Document Verification
- Module 4 Discrepancy Management
- Module 5 Settlement and Financing
- Module 6 Confirmation of Letters of Credit
- Module 7 Special Features, Transferable and Back-to-Back L/Cs
- Module 8 Case Study
- Module 9 Assessment



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## ABOUT THE AUTHOR

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### **ALEXANDER R. MALAKET, CITP**

President, OPUS Advisory Services International Inc.

Alexander Malaket is a recognized specialist in international trade and trade finance, with over 25 years of professional experience in Canada and internationally. Alexander is Deputy Head of the Executive Committee of the ICC Banking Commission (Paris), a member of the Executive Committee of the Board of Directors, World Trade Centre (Winnipeg) and a member of the Board of the Forum for International Trade Training (Ottawa).

Alexander is a member of the B20 Task Forces for 2015, the International Affairs Committee of the Canadian Chamber of Commerce, and a “Nominated Expert” in trade finance at the UN/CEFACT, as well as a member of the ICTSD/World Economic Forum E15 Initiative. Author of “Financing Trade and International Supply Chains” published by Gower, UK in 2014, Mr Malaket is a frequent speaker, panel chair and participant at leading industry events around the world.

### **Assessment**

This eLearning course will include a self-assessment tool to help you prepare for the Certified Trade Finance Practitioner (CTFP) Final Examination if you choose to obtain this Certificate. The passing grade for the Final Examination is set at 70%.

### **What is an ICC Academy online course?**

ICC Academy courses are delivered via our Learning Management System (LMS) using innovative tools for combining digital learning with industry-centric community discussions.

Our courses are available for purchase individually or as pre-designed packages (ie: Certificates) and are delivered exclusively online. They include videos, animations, case studies, and a self-assessment section and are available to take at any time—anywhere in the world.

