

# INTRODUCTION TO FRAUD AND REPUTATIONAL RISK

ICC  
ACADEMY

Level 1

Duration 3 learning hours

Language English

Price US\$150

Credits 3

Credits category Appreciating Governance

Course code TF 101-20



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## Target audience

General practitioners working in banks, corporates, or financial institutions in functions such as Relationship Management, Credit, Compliance, etc. but with an interest in trade finance.

## Course objectives

This introductory course will provide practical suggestions to allow those in the legitimate financial industry to risk proof themselves against operational losses and reputational risk caused by fraud.

Upon completion, you will be familiar with common fraudulent schemes that exist in trade finance,

including red flags and triggering events that warrant further investigation. You will be provided with strategies to manage fraud risk that include engaging key players when fraud hits, to managing communication and reporting. Best practices for limiting loss will be discussed. Most importantly, fraud prevention techniques will be introduced and explored.

## Course outline

- Module 1 Hidden risk – Fraudulent Trade Based Schemes
- Module 2 Red Flags & Triggering Events
- Module 3 Risk Management – Engaging Key Players
- Module 4 Risk Management – Managing Communication & Reporting
- Module 5 Risk Management – Prevention
- Module 6 Case Study
- Module 7 Assessment



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## ABOUT THE AUTHOR

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### LORNA STRONG

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Lorna Strong is a member of the ICC Banking Commission Legal Committee, is Deputy General Counsel for HSBC Global Trade and Receivables Finance (GTRF), based in London, UK, acting as primary legal advisor for GTRF globally. Lorna joined HSBC in 2001 and held the position of Deputy General Counsel, HSBC Bank Canada before moving to her present role.

Lorna holds degrees in law and in applied science from the University of British Columbia and has been recognized in the areas of banking law, fraud law and international law, including receiving the 2012 Global Counsel Award for Regulatory (Financial Services), Individual of the Year. As an adjunct to her practice, she lectures on matters relating to banking, compliance, fraud recovery and risk.

### Assessment

This eLearning course will include a self-assessment tool to help you prepare for the Global Trade Certificate (GTC) Final Examination if you choose to obtain this Certificate. The passing grade for the Final Examination is set at 70%.

### What is an ICC Academy online course?

ICC Academy courses are delivered via our Learning Management System (LMS) using innovative tools for combining digital learning with industry-centric community discussions.

Our courses are available for purchase individually or as pre-designed packages (ie: Certificates) and are delivered exclusively online. They include videos, animations, case studies, and a self-assessment section and are available to take at any time—anywhere in the world.

